

## **AquaMaof to Build a 2,500ton Atlantic Salmon RAS Facility in Russia**

***In an estimated 25 Million Euros project, financed by local investors, the facility is expected to be ready for first batch of eggs towards the 4<sup>th</sup> quarter of 2019***

**Rosh Haayin, Israel, December 11, 2018 - AquaMaof Aquaculture Technologies Ltd.**, a world leader in recirculating aquaculture technology and turn-key projects, reports that in a ceremony held on Oct 18, in the presence of the governor of Vologda region, Mr. Oleg Kurshinikov, a contract was signed between AquaMaof and a group of local investors, for the design and construction of RAS (Recirculating Aquaculture system) facility, that will produce 2,500 ton of market-size Atlantic Salmon. Estimated at 25 million Euros project, the construction is expected to be completed by end of 2019.

David Hazut, CEO of AquaMaof, said, "We are extremely honoured to be selected by a group of esteemed local investors, after a thorough evaluation process, that carefully assessed several available RAS technologies." Continues Hazut "We take great proud in supporting our customers in their mission to offer fresh, healthy, locally-produced Salmon to the local population, that today consumes mostly frozen imported fish".

Alexander Churkin, Investor, said, "We are excited to embark on this unique project and confident in its success. We have recognized the immense need for locally-produced, high-quality fish, free of antibiotics and other substances. Through a meticulous due-diligence process we examined several companies that can provide a turn-key RAS project, for the grow-out of salmon, and chose AquaMaof for its extensive and proven experience in similar projects. I am certain that we will have a constructive, fruitful cooperation."

The new facility will include hatchery, nursery, and full grow-out areas, as well as management and operational zones. AquaMaof advanced Minimal Liquid Discharge (MLD) technology utilizes proprietary water recycling techniques. At the core of the company's RAS technology is efficient power consumption, dramatically reducing costs of energy. No antibiotics and no chemicals in the process allow for the production of healthy, natural product. Biosecurity is paramount, and complete environmental control ensure that fish are grown in an environment which promotes their highest health and welfare status. With a robust design and construction, the facility requires minimal maintenance, while optimized feeding modes and advanced feeding management system – enable reduction of the Feed Conversion Ratio (FCR) and operational costs.

"Commitment being a leading value, we will support our customers throughout the process, working closely with them to provide advice regarding nutrition, stocking, production parameters, and system maintenance. We will also train their staff to ensure complete independence in ongoing operations. This close support will continue long after the facility in operational, to ensure that the facility in not



only producing high-quality healthy and tasty fish, but also succeeds financially and enables quick ROI (Return on Investment) to the investors" concludes Hazut.

**About AquaMaof Technologies Ltd.**

AquaMaof Aquaculture Technologies Ltd. is a privately-owned company, specializing in the field of indoor aquaculture technology and turn-key projects. With over 30 years of experience, AquaMaof's team of technology and aquaculture experts has been providing research and development, as well as comprehensive design, production, operations and support solutions for aqua farming in over 50 locations around the world. The Company's unique indoor fish production capabilities offer advanced, sustainable, and cost-effective solutions for today's fish-growing needs. From concept to operational fish production facilities, the company's cutting-edge RAS (Recirculating Aquaculture Systems) based solutions have been proven worldwide.

**For further information please go to [aquamaof.com](http://aquamaof.com), or contact**

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