

## **AquaMaof Doubles in Size; Announces Key Hires to Support Company Growth**

*As AquaMaof doubles in size, the team welcomes Eli Amar as VP of Strategy & Finance, and Tamar Regev as the new VP of People & Methods*

**Rosh Ha'ayin, Israel - December 3rd, 2019** – AquaMaof Aquaculture Technologies Ltd., a world leader in Recirculating Aquaculture System (RAS) technology, is announcing key strategic hires in order to support the company's continuous growth. With plans to double its size in 12 months and expecting to grow to more than 165 employees by the end of 2020, AquaMaof is strengthening its Technology, R&D, Engineering, Project Management, Customer Support, and Purchasing departments. The growth is also backed by two operational R&D centers (in Israel and Poland) and dozens of AquaMaof partners, advisors and subcontractors operating around the globe.

***"With 10 ongoing projects in different stages, and with a similar number of projects expected to begin in 2020, it's very important for us to be prepared for the volume of operations ahead of us. For this reason, we are bringing in more top professionals to the team, and making sure our skilled staff is properly trained for when projects kick-off. We are also carefully selecting the projects we get involved with and only choosing the ones that are most likely to achieve the best results for our customers,"*** says David Hazut, CEO of AquaMaof. ***"We are really excited about all of the new developments to come in 2020, and we are confident that we are building a very strong team to support our continuous growth and maintain the same level of personalized attention and excellent service and support that we have been providing our partners with."***

### **New VP of Strategy & Finance, former Adama Agricultural solutions, Eli Amar**

Eli brings over 16 years of experience in corporate development and mergers and acquisitions (M&A). Prior to joining AquaMaof, Eli held a key position at crop protection giant Adama Agricultural Solutions, where he worked on multiple high-profile transactions, on the group's \$3.7bn merger with ChemChina, China's largest chemical manufacturer, and on building the company's business presence in China. Eli was also involved in several key M&A transactions within the world of investment banking at Bear Stearns & Co. in New York. Eli now plans to leverage his global experience to drive the development and execution of a new long-term strategy for AquaMaof.

Eli holds an LL.B. from the Hebrew University and an MBA from the Wharton Business School at the University of Pennsylvania.

### **New VP of People & Methods, former Colmobil Group, Tamar Regev**

Tamar brings over 20 years of experience in HR management within various companies, among them Cellcom, a leading Israeli communications group, Clal Insurance, one of the leading insurance



and pension companies in Israel, and The Colmobil Group, the largest motor representation company in Israel that exclusively represents 4 leading brands: Mercedes-Benz, Smart, Mitsubishi Motors and Hyundai. Tamar holds a bachelor's degree in Industrial Engineering from the Technion and an MBA from Tel Aviv University. Within AquaMaof, Tamar will leverage her extensive experience to build and implement organizational methods and procedures, both in HR and across other departments.

AquaMaof's ongoing projects have a combined capacity of about 45,000 tons and they are located in strategic markets, such as Japan, Russia, Germany, France, Canada, Chile and more. Currently on the pipeline for the company among others are projects in strategic markets - China and the US.

AquaMaof's RAS-based technology provides a solution for responsibly-farmed and harvested aquaculture practices, for many aquaculture species. AquaMaof's facilities are strategically located adjacent to large cities, which dramatically reduces transportation costs, and produce fresh, natural, and high-quality fish at competitive prices. AquaMaof promotes sustainable practices that include proprietary water recycling techniques and low power consumption. There are no antibiotics, hormones, or chemicals used in the farming process. AquaMaof's Integrated RAS technology enables year-round harvest.

#### **About AquaMaof Aquaculture Technologies Ltd.:**

AquaMaof Aquaculture Technologies Ltd. is a privately-owned company, specializing in the field of indoor aquaculture technology and turn-key projects. With over 30 years of experience, AquaMaof's team of technology and aquaculture experts has been providing research and development, as well as comprehensive design, production, operations and support solutions for aqua farming in over 50 locations around the world. The Company's unique indoor fish production capabilities offer advanced, sustainable, and cost-effective solutions for today's fish-growing needs. From concept to operational fish production facilities, the company's cutting-edge RAS (Recirculating Aquaculture Systems) based solutions have been proven worldwide.

For more information please go to [aquamaof.com](http://aquamaof.com) or contact:

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