

AquaMaof Announces Start of Construction of Proximar's RAS Facility in Japan

ISRAEL – February, 2021 - [AquaMaof Aquaculture Technologies Ltd.](#), world leader in Recirculating Aquaculture System (RAS) technology for intelligent land-based aquaculture, is embarking on construction of a RAS facility in Japan for the production of Atlantic Salmon, in a project commissioned by [Proximar Seafood](#). Located close to the iconic Mount Fuji, the facility is less than two hours trucking distance from the two largest cities in Japan, Tokyo and Yokohama. The first harvest is expected in 2024.

The new Proximar facility will integrate the very latest advancements in AquaMaof's RAS technology, and will include a hatchery, nursery, and full grow-out areas, as well as management, operational and processing zones. Construction follows the successful completion of the design stage, in which AquaMaof worked closely with the Proximar team since 2016.

"We would like to congratulate the Proximar team on a successful IPO," says David Hazut, CEO of AquaMaof. "We are pleased and honored to kick-off the construction stage and to continue to support the Proximar team on their visionary mission."

"We are excited with the commencement of the construction stage of our facility in Japan, together with AquaMaof as our technology partner for this project," says Joachim Nielsen, CEO of Proximar. "We appreciate their continued support and are confident that this stage will be carried out at the same level of proficiency that characterized the design stage."

AquaMaof's RAS technology provides an end-to-end solution for responsibly-farmed and harvested aquaculture, for various species. These industrial land-based aquaculture facilities enable the production of fresh, natural, high-quality fish and shellfish, at competitive prices. AquaMaof's technology also promotes sustainable practices. It's proprietary water-recycling techniques produce minimum discharge and require low power consumption. With no antibiotics or chemicals used in the farming process, AquaMaof's Integrated RAS technology enables year-round harvest.

The Proximar project is the latest of several projects currently under development by AquaMaof in Canada, Japan, Russia, Germany, France, Chile, US and more, with a combined capacity of more than 65,000 ton.





About AquaMaof Technologies Ltd.

AquaMaof Aquaculture Technologies Ltd. specializes in turn-key projects in the field of indoor aquaculture technology. AquaMaof's team of technology and aquaculture experts has over 30 years of experience in research and development, as well as providing comprehensive design, production, operations and support solutions, for aqua farming around the world. The company's unique indoor fish production platform offers an advanced, sustainable and cost-effective solution for today's fish-growing needs. From concept to operational fish production facilities and ongoing service and support, the company's cutting-edge RAS (Recirculating Aquaculture Systems) technology has been proven worldwide. The company is currently working on several large-scale production facilities in Canada, Japan, Russia, Germany, France, Chile, US and more, with a combined annual capacity of more than 65,000 tons.

For more information, please go to aquamaof.com, or contact

Shirley Shoshaney-Kleiner
Marketing & Communications Manager
AquaMaof Aquaculture Technologies
M: 972-52-9076555
E: shirley@aquamaof.com

